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ESPRIT
ESPRIT HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(STOCK CODE: 00330)

**CHANGE OF EXECUTIVE DIRECTOR AND
GROUP CHIEF EXECUTIVE OFFICER**

Reference is made to the announcement of Esprit Holdings Limited (the “Company” or “Esprit”) dated 7 August 2012 (the “Appointment Announcement”) in relation to the appointment of Mr Jose Manuel Martínez Gutiérrez (“Mr Martínez”) as Executive Director of the Company and Group Chief Executive Officer.

The Board of Directors (the “Board”) of the Company is pleased to announce that Mr Martínez has been appointed as Executive Director of the Company and Group Chief Executive Officer with effect from 26 September 2012. Save as disclosed in the Appointment Announcement and hereinabove, as at the date of this announcement, there is no information in relation to Mr Martínez’s appointment that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the holders of securities of the Company.

Reference is also made to the announcement of the Company dated 12 June 2012 (the “Resignation Announcement”) in relation to the resignation of Mr Ronald van der Vis (“Mr van der Vis”) as Executive Director of the Company and Group Chief Executive Officer.

Mr van der Vis has simultaneously stepped down as Executive Director of the Company and Group Chief Executive Officer, and a member of the Remuneration Committee and the Nomination Committee with effect from 26 September 2012. Mr van der Vis confirmed that he has no disagreement with the Board. Save as disclosed in the Resignation Announcement and hereinabove, as at the date of this announcement, there are no other matters with respect to his resignation that need to be brought to the attention of the holders of securities of the Company. To ensure a smooth transition, Mr van der Vis has agreed to make himself available and provide assistance to the Company until 31 December 2012.

The Board would like to take this opportunity to express its sincerest gratitude to Mr van der Vis for his valuable contributions to the Company during his tenure of service since June 2009 and to welcome Mr Martínez to Esprit.

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 26 September 2012

As at the date of this announcement, the Board comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman) and Mr Alexander Reid Hamilton as Independent Non-executive Directors.